

VIDHI CHHAOCHHARIA

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Date of Birth: 28th June, 1976
Citizenship: Indian

EDUCATION

2000-2005	Cornell University Ph.D, Economics <i>Ph.D Thesis: "Essays in International Finance and Corporate Governance"</i> <i>Fields: Corporate Governance, Corporate Finance, International Finance</i>	Ithaca, NY
1998-2000	Indian Statistical Institute M.S. in Quantitative Economics	Calcutta, India
1995-1998	Presidency College B.Sc in Economics	Calcutta, India

EXPERIENCE

Tilburg University <i>Visiting Scholar</i>	2011 (Spring)
International Monetary Fund <i>Visiting Scholar</i>	2010 (Summer)
School of Business, University of Miami <i>Assistant Professor of Finance</i>	2007-
World Bank, Washington DC <i>Operations and Policy Department, Financial Sector Vice-Presidency</i> <i>Financial Economist</i>	2005-2007

PUBLICATIONS

Corporate Governance and Firm Value: The Impact of the 2002 Governance Rules (with Yaniv Grinstein), *Journal of Finance*, Vol 62. No. 4 August 2007.

CEO Compensation and Board Oversight (with Yaniv Grinstein), *Journal of Finance*, Vol 64, No.1, Feb 2009.

Information Immobility and Foreign Portfolio Bias (with Sandro Andrade), *Review of Financial Studies*, 23(6), 2010.

Corporate Governance, Norms and Practices (with Luc Laeven) *Journal of Financial Intermediation*, No 18, 2009.

The Changing Structure of US Corporate Boards: 1997-2003 (with Yaniv Grinstein), *Corporate Governance: An International Review*, 15(6), 2007.

The Unintended Effects of SOX, (with Vikrant Vig and Clemens Otto), *Journal of Institutional and Theoretical Economics*, forthcoming.

PAPERS AND WORK IN PROGRESS

The Investment Allocation of Sovereign Wealth Funds (with Luc Laeven), revise and resubmit at the *Journal of Banking and Finance*

Local Investors and Corporate Governance, (with Alok Kumar and Alexandra Niessen), revise and resubmit at the *Journal of Accounting and Economics*.

Prozac for Depressed States? Effect of Mood on Local Economic Recessions (with Alok Kumar and George Korniotis), April 2011.

How costly is sovereign default? Evidence from financial markets (with Sandro Andrade), revise and resubmit at the *Review of Financial Studies*.

Stocking up for good times: The information content of CEO's voluntary holdings (with Tao Chen and Rik Sen), July 2011

Product Market Competition and Internal Governance: Evidence from governance rules (with Yaniv Grinstein, Gustavo Grullon and Roni Michaely), July 2011

AWARDS AND HONORS

Distinction Award	Indian Statistical Institute, 1999-2000
Sage Fellowship	Cornell University, 2000-2005
Best Paper Award in Corporate Finance (<i>Corporate Governance and Firm Value: The Impact of the 2002 Governance Rules</i>)	Southwestern Finance Association, 2005
Spot Award	World Bank, 2006
James MacLamore Summer Research Award	University of Miami, 2007,2008
CIBER Grant	US Department of Education Title VI Grant, 2011

PAPER PRESENTATIONS AND DISCUSSIONS

2005 Emory University, Georgia Tech University, Georgia State University,

San Diego State, University Cornell University, Johnson Graduate School of Management,
World Bank, Goldman Sachs, Cornerstone Research, Charles River Associates

2007-2008 Western Finance Association, 2008

Royal Economics Society Meetings, University of Warwick, 2008

Econometric Society Meetings, Carnegie Mellon University, 2008

Understanding Corporate Governance, Madrid, 2008

Summer School, Indian School of Business, 2008

University of Oxford, December 2008

2008-2009 Darden International Conference, 2009

6th Annual Corporate Finance Conference, 2009, University of Washington St. Louis

FMA, 2009 (discussant)

2009-2010 Western Finance Association, 2010

Financial Management Association, 2010 (discussant)

Millstein Corporate Governance Conference, 2010, Yale School of Management (discussant)

2011-2012 Tilburg University, 2011

Hong Kong University of Science and Technology, 2011

PROFESSIONAL ACTIVITIES

Program Committee: FMA, 2010, 2011, Annual Corporate Governance Conference, University of Washington St Louis, 2010, 2011.

Reviewer: The Review of Economic Studies, Financial Review, Journal of Corporate Finance, Financial Management, Management Science, Journal of Financial Intermediation, Review of Financial Studies, Journal of Finance

Reviewer for grant proposals: Hong Kong Research Council; Social Sciences and Humanities Research Council of Canada.

TEACHING

Teaching Assistant Introduction to Statistics and Probability, Introduction to Econometrics,
Cornell University Intermediate Macroeconomics, International Economics (graduate level)

Guest Lecturer PhD Seminar in International Finance (Spring 2005)
Cornell University Corporate Governance (Spring 2005)

Instructor International Finance (2007-)
University of Miami

Instructor PhD Course in Corporate Governance (Spring 2011)
Tilburg University

MEDIA COVERAGE

Could It Be? An Actual Dent in C.E.O. Pay? New York Times, 30th July, 2006

Sovereign Wealth Funds (VOX Column)

Happiness and the Economy, National Public Radio, 27 May 2011. Also, on NPR, All Things Considered on 31 May 2011.

Sunny Skies Help the Economy, Miami Herald, 25 May 2011. Also in Business Daily News

Christian Science Monitor, Miami New Times, and Gulf Coast Review.

Economic Prozac: Enhancing Mood to Drive Recovery, WSJ Real Time Economics Blog, 24 May 2011.