Three accounting department professors were recently recognized for their outstanding research. The American Accounting Association gave two of its most prestigious annual awards to papers co-authored by UM School of Business accounting professors Peter Wysocki and DJ Nanda. And the University of Miami recognized Andrew Leone, the School’s vice dean of faculty and the Arthur P. Metzger Professor of Accounting, with one of its highest awards.

The AAA, the largest community of accountants in academia, honored Wysocki and Nanda with its 2014 Distinguished Contribution to Accounting Literature Award for their paper, “Earnings Management and Investor Protection: An International Comparison.” The award recognizes research of exceptional merit that has significantly impacted the discipline over a period of at least five years. The AAA also gave an award to a second paper that Wysocki co-authored. “Do Managers Withhold Bad News?” won the organization’s 2014 Notable Contributions to Accounting Literature Award. This award is given annually based on criteria including originality, breadth of potential interest, soundness of methodology and potential impact on accounting education.

Leone earned the University of Miami Provost’s Award for Scholarly Activity, which recognizes excellence in research among UM faculty. The provost recognized Leone, one of the three recipients of the award this year, for several years of scholarly productivity that have made him one of the most widely-read researchers in the accounting field. Leone, who has published 19 papers altogether, most of them in A-journals, has received several industry awards. Most recently, an article he co-authored earned the AAA’s 2013 Notable Contributions to the Literature Award, which recognizes the single best accounting paper published in any journal within the past five years.
Dear Students, Parents, Alumni and Friends:

As you will gather from the rest of Accounting Miami, the UM School of Business Department of Accounting has enjoyed another successful year on a number of fronts. Our faculty continue to earn top honors and recognition for both their research and their teaching, our students continue to shine academically and to secure outstanding jobs and our alumni add to the prestige of our programs through their accomplishments.

Highlights from the past year include:

- Professors Peter Wysocki and DJ Nanda co-authored a paper selected to receive the Distinguished Contribution to Accounting Literature Award from the American Accounting Association. The AAA selects annually one paper published within the last 15 years for its impact on accounting research – quite an honor!
- Professor Wysocki was also a co-author on the paper selected by the AAA for the Notable Contribution to Accounting Literature Award, an award given to a paper published within the last five years that has the biggest potential impact on accounting research.
- Arthur P. Metzger Professor of Accounting Andy Leone was one of only three researchers across UM chosen to receive the Provost’s Research Award.
- Kay Tatum, associate professor of accounting, earned the CPA Journal’s 2013 Max Block Award for Policy Analysis.
- Students voted Assistant Professor Eric Weisbrod the School of Business Teacher of the Year and gave Assistant Professor Eric Weisbrod and Lecturer Mario Perez Excellence in Teaching awards.
- The department’s MS in Taxation program was ranked 22nd globally and second in the U.S. by Best-Masters.com and was ranked 9th in the nation by a survey of corporate tax employers conducted by TaxTalent.com.
- We hired three new faculty members, adding more depth to our faculty in terms of both research and teaching.
- Students in our accelerated program had another successful year both in CPA pass rates and in job placement.

None of this could have been accomplished without your support. I thank you for your financial support, as well as the hours you spend mentoring our students. Thank you, also, for your guidance on curriculum issues, for volunteering as guest lecturers in the classroom and for helping conduct mock interviews to prepare our students for the job market. I am extremely grateful for the significant role you play in hiring our students.

With our efforts and your support, I am sure we can continue to progress towards making our department one of the top accounting departments in the country.

Go ‘Canes!

Sundaresh Ramnath
Chair, Department of Accounting

OUR FACULTY CONTINUE TO EARN TOP HONORS AND RECOGNITION FOR BOTH THEIR RESEARCH AND THEIR TEACHING, OUR STUDENTS CONTINUE TO SHINE ACADEMICALLY AND TO SECURE JOBS. –Sundaresh Ramnath
THREE NEW FACULTY MEMBERS JOIN ACCOUNTING DEPARTMENT

The department welcomes three new faculty members. "Junior faculty are extremely important in maintaining a vibrant research atmosphere in the department," said Sundaresh Ramnath, chair of the Department of Accounting. "We are excited to welcome three promising young academics to our faculty this year!"

**Pietro A. Bianchi** joins the department as assistant professor of accounting. An Italian CPA and financial auditor, he comes to the School from IE Business School in Madrid, where he was an adjunct faculty member and earned his PhD in accounting. Bianchi has taught both financial and managerial accounting to undergraduate and graduate students, as well as executives. Prior to beginning the doctoral program at IE, Bianchi was an adjunct faculty member at Bocconi University in Milan, Italy and worked in public accounting in Milan. His research interests include auditing, social network analysis, private firms and financial reporting. Bianchi has a degree in law and business administration, as well as a graduate degree in corporate taxation from Bocconi University.

**Khrystyna Bochkay** joins the department as an assistant professor. She recently earned her PhD in accounting from Rutgers University, where she actively taught both introductory and advanced financial and managerial accounting. Bochkay’s research interests include empirical capital markets, mandatory and voluntary disclosures, forecasting, and textual analysis. Her doctoral dissertation focused on textual analysis – specifically, the usefulness and predictive ability of textual information in SEC filings. Bochkay holds a Bachelor of Science in mathematics and a Masters of Science in statistics from Ivan Franko National University of L’viv, Ukraine.

**Roman Chychyla**, who also recently earned his PhD from Rutgers University, joins the department as a visiting assistant professor. He recently earned his doctorate in accounting information systems, completing a dissertation that examined the effects of the differences in numbers between original financial reports and those reported in the Compustat financial database. Chychyla’s research interests include XBRL financial reporting, accounting database quality and audit analytics. He, too, earned a Bachelor of Science in mathematics and Master of Science in Statistics at Ivan Franko National University.

HOMECOMING (CONTINUED FROM PAGE 1)

The UM School of Business Department of Accounting is joining in the excitement and festivities of UM’s Alumni Weekend & Homecoming 2014 (miami.edu/alumniweekend) with its Inaugural CPE Forum. Participants will be able to earn Accounting & Auditing (A&A) Continuing Professional Education (CPE) credits, while reconnecting with School of Business Accounting colleagues, faculty and friends. James R. Doty, chairman of the Public Company Accounting Oversight Board, will be the keynote speaker at the event. Doty was appointed chairman in 2011 by the Securities and Exchange Commission. A former SEC general counsel, he also practiced securities and corporate law.

The forum will take place at the Four Seasons Hotel Miami from 8:00 a.m. until 3:30 p.m. After that, participants will be able to enjoy a special cocktail reception at the Four Seasons. For more detailed information on the CPE Forum and to register to attend, please visit bus.miami.edu/cpe-forum2014. Register today! Space is limited!

It’s all about reconnecting with U!

The Department of Accounting Inaugural Homecoming Alumni & Friends CPE Event

Friday, October 31st
8:00 a.m. – 3:30 p.m.
Cocktail Reception to follow
Four Seasons Hotel Miami
1435 Brickell Avenue

Register:
bus.miami.edu/cpe-forum2014

For more details or to discuss available sponsorship opportunities for the Homecoming Alumni & Friends event, contact Maggie Alvarez at 305-284-3574, or malvarez@bus.miami.edu.

Go Canes!
One reason entrepreneurs work so hard, and venture capitalists place so many risky bets, is because they hope to make a fortune by taking a company public or selling a start-up to another, larger, established firm.

Either exit strategy has costs, including compliance with the Sarbanes-Oxley Act of 2002 (SOX) for private firms wanting to exit the private market via either an IPO or acquisition by a public firm. Because privately held firms need not apply SOX, an IPO or a public company’s acquisition of a private target should entail costs to bring the private firm into compliance with SOX’s provisions.

A recent study (“The Sarbanes-Oxley Act and Exit Strategies of Private Firms,” forthcoming in Contemporary Accounting Research), that I co-authored, examines the costs related to SOX compliance. After examining data for more than 2,700 IPOs and 1,000 acquisitions of private firms in the period from 1999 to 2009, my co-author and I found two interesting consequences of imposing SOX costs on private firms:

- SOX compliance costs for an IPO are higher than SOX compliance costs for a private acquisition target, as public acquirers have presumably already established a SOX compliance infrastructure. SOX appears to have shifted...
ALUMNI

A STEADY HAND

Henry Pujol guides the financial tiller at Royal Caribbean Cruises

BY BOB WOODS

“When I enrolled at the University of Miami in the fall of 1985, I had my sights set on biology and pre-med,” recalls Henry Pujol (BBA ’89, MBA ’94). Like so many wide-eyed freshmen, though, he had a change of heart. “After the first year, I realized pre-med wasn’t for me,” he says. “My father suggested business school and accounting.” Well, father knew best, because after Pujol’s first accounting course, “it hit me that that was really what I wanted to do,” he says.

Today Pujol is senior vice president and chief accounting officer for Royal Caribbean Cruises Ltd. He joined the Miami-based cruise giant in 2004 after 13 years in the audit practice at KPMG. He oversees the accounting, tax and several finance teams for the $8-billion cruise line operator of 41 ships, sailing under six different brand names and calling on nearly 500 destinations on all seven continents. It’s been an up-and-down-and-back-up adventure over the past decade.

“When I got here, the industry was booming, with revenues going through the roof,” Pujol reflects. “Then we hit the Great Recession and faced challenges, just making sure we had our financing in place.” Royal Caribbean had several new ships on order, and the company had to ensure that its credit lines remained buoyant, even as the downturn sank many consumers’ vacation plans. “We weathered that storm,” he aptly states, “always staying in the black, and we continue to grow, especially in the international market.”

Meanwhile, Pujol has successfully navigated his ascendant career. “The more you move up, it becomes less about the technical aspects that got you there,” he says, “and more about how you manage teams, how you interact with and influence people, and how well you’re able to communicate with those around and especially above you.” It’s an exciting job, and still floats his boat.

If the costs of SOX adversely affect the propensity for private firms to pursue an exit strategy — IPO or acquisition by a public company — then SOX might limit private firms’ options for financing in general. This, in turn, would stifle opportunities for private companies to grow and adversely affect the competitiveness of U.S. firms in the broader global marketplace.

The U.S. House of Representatives recently passed H.R. 4173 (2009), which exempts small public filers from the requirements of SOX 404b. Similarly, the SEC has repeatedly postponed compliance with SOX provisions for non-accelerated filers. These actions seem to indicate that U.S. regulators are mindful of the burdens SOX imposes on smaller public companies and, perhaps implicitly, private companies that wish to become public.

Results of this study will be relevant to regulators in the U.S. and to many other countries that are attempting to improve governance and listing standards and potentially seeking alternatives to SOX-like standards. Also, this study provides a potential lesson for entrepreneurs hoping to cash out: There are benefits to having a SOX-compliant firm and, more broadly, in having strong internal controls.
**SCHOOL HOSTS ALUMNI MIXER**

More than 35 UM Accounting alumni joined faculty for a mixer on November 15, 2013. Getting a look at UM’s newly opened Student Activities Center, they enjoyed sushi, appetizers, cheese, beer, wine and music on the Moss & Associates Lakeview Terrace. Sun-dareshe Ramnath, chair of the department and associate professor of accounting, welcomed them and gave an update on the department’s activities.

“It’s so wonderful to reconnect with your academic colleagues or even your business colleagues who may be at another firm,” said Maggie Alvarez, the School of Business Department of Accounting program manager. “So many of us have people in common, so it’s a great connection.”

The November mixer was the department’s second alumni event, and more mixers are planned.

**STUDENTS**

**ACCOUNTING STUDENTS WIN TWO OF FOUR IIA – MIAMI CHAPTER SCHOLARSHIPS**

The Institute of Internal Auditors (IIA) – Miami Chapter awarded $1,000 scholarships to two School of Business accounting students. Brian Finkel and Mari Pape won two of just four scholarships given for the year to students pursuing degrees at colleges and universities in Miami-Dade and Broward. Finkel and Pape each wrote an essay addressing one of the following questions:

- What do you expect to contribute to the auditing or accounting profession in the next 10 years?
- What is the biggest issue that the auditing or accounting profession faces and how should the issue be addressed?
- How do you value your education as it relates to auditing or accounting?

The scholarship winners were recognized at the IIA – Miami Chapter’s holiday party held in December in Miami: Jackie Collins, accounting lecturer at the School of Business; scholarship recipient Mari Pape; Blanca Malagon, director, internal audit, University of Miami, and IIA – Miami Chapter board member; and scholarship recipient Brian Finkel.
STUDENTS

MOCK INTERVIEW MADNESS

Firms get to network with potential accounting candidates, help students prepare for job hunt

Public accounting firms helped prepare future accountants for their job hunts while getting a sneak peak at the next generation of accounting graduates from the School of Business. Partners, managers and on-campus recruiters from six firms joined more than 60 students during a September afternoon of mock interviews and networking at UM’s Toppel Career Center.

The goal of the event was to give firms an additional touchpoint with students in anticipation of the accounting career fair, while preparing students for the upcoming formal interview and placement process. The volunteer interviewers provided students with immediate constructive feedback on everything from how they answered interview questions to their attire and professional presence. Students had the opportunity to mock interview with two different firms to gain multiple perspectives.

“I used the mock interviews as a foot in the door to get in front of employers that I wanted to reach out to,” said Brett Weinstein (MBA ‘12), former student in the School’s Master of Accounting (MAcc) program. “The mock interviews were a great way to get in front of those companies, build the contact, build a good lead … and also to kind-of pick their brain, too, about their firm’s culture.” Although Weinstein has been working for eight years and is used to pitching himself in meetings with prospective clients, he still got valuable feedback from the mock interviews. “It put a lot of things into perspective for me,” he said. “I got great feedback, great critique.”

After the mock interviews, students, faculty, interviewers and other firm professionals had an opportunity to network and interact at a reception on the UM Student Activities Center’s Moss Balcony.

To put the event together, the Department of Accounting partnered with Toppel Career Center, which hosted the mock interviews and was instrumental in ensuring the event was executed flawlessly. The accounting department recruited firm volunteers and the staff at Toppel handled all logistics, including inviting students, scheduling interview appointments, coordinating and hosting firm participants. Many thanks to the Toppel team!

A special “thank you” also goes to the following firms that participated in the Department of Accounting First Annual Mock Interview Event. We truly appreciate your time and commitment to our students and the UM School of Business’ Department of Accounting.

• Deloitte LLP
• EY LLP
• Grant Thornton LLP
• KPMG LLP
• McGladrey LLP
• PwC LLP
• Crowe Horwath LLP
ALUMNI

FULL OF ENERGY

Cameron Horwitz is pumped up about working in the oil and gas industry

BY BOB WOODS

Cameron Horwitz (BBA ’07) isn’t afraid to explore. He boldly left his “homogeneous” hometown, as he describes Littleton, Colorado, to attend the University of Miami, partly because it “offered a diverse experience and people.” Warmer weather and a scholarship helped, too.

After graduating with a degree in finance and accounting, he ventured to Houston, where he embarked on a whole new type of exploration, taking a job as an associate analyst for SunTrust Robinson Humphrey in the exploration and production (E&P) of fossil fuels. “I had very little experience in the oil and gas industry,” Horwitz admits. He quickly got up to speed, working in one of the epicenters of the energy universe. “In Houston, you’re immersed in energy whether you like it or not,” Horwitz, 29, laughs. He advanced rapidly, as well — laterally to Canaccord Genuity and upward in 2010 when he joined U.S. Capital Advisors, a start-up boutique financial firm, as director of E&P equity research.

In 2013, the influential magazine Institutional Investor ranked Horwitz as one of its “Rising Stars of Wall Street Research,” followed this year with Forbes naming him one of its “30 under 30” financial wizards. “Because it’s client-based, the Institutional Investor recognition shows that your work is resonating,” he assesses the acclaim, “and from the firm’s perspective, it helps get our name out there.”

Erík Thomas (BBA ’00) was honored with the South Florida Business Journal’s “40 Under 40 Award” for professional excellence and commitment to the local community.

Ana del Cerro-Fals (BBA ’01, MST ’02) was promoted to director in Morrison, Brown, Argiz and Farra LLC’s tax practice in Miami.

Jennifer Duval Lindy (BBA ’01, LLMT ’08) was promoted to senior manager in Ernst & Young’s assurance practice in Atlanta.

Jason Liberty (MPRA ’01) was named chief financial officer and senior vice president of Royal Caribbean Cruises Ltd., the parent company of Royal Caribbean International, Celebrity Cruises, Azamara Club Cruises, Pullmantur and Croisières de France. He had been the company’s senior vice president for strategy and finance.

Peter Bishouty (BBA ’04, MPRA ’08) became a first-time father to baby Everett Rafael in November.

Amanda Michelle Gielow (BBA ’04) was promoted to senior manager in Ernst & Young’s assurance practice in Secaucus, N.J.

Patrick Clements (AB ’05) was promoted to manager in Ernst & Young’s financial services office practice in New York.

Johanna Lizeth Barriga (BBA ’09) was promoted to senior associate in Ernst & Young’s fraud investigation & dispute services practice in Miami.

Kerry-Ann Rin (BBA ’02, MPRA ’07) joined Yip Associates forensic accounting and financial investigation firm in Coral Gables.

Jake Richard, into her family in March.

Jorge Vázquez (BBA ’07) was promoted to tax director in Alvarez and Marsal’s Miami practice.

Kristen Emily Wiggins (BBA ’07 and MPRA ’08) was promoted to manager in Ernst & Young’s assurance practice in Tampa.

CLASS NOTES

CONTINUED FROM PAGE 6

“THERE’S ALSO A STRONG SOCIAL ELEMENT. YOU PUT OUT REPORTS, BUT MUCH OF THE INTERACTION IS PERSONAL. YOU MARKET, MEET WITH CLIENTS AND DISCUSS IDEAS. SO YOU HAVE TO WORK THE NUMBERS, BUT ALSO COMMUNICATE EFFECTIVELY.”
ACCOUNTING FACULTY AWARDS & HONORS

- The American Accounting Association awarded Andrew Leone, vice dean of faculty and the Arthur P. Metzger Professor of Accounting, its “2013 Notable Contribution to the Literature Award.” He also earned the University of Miami Provost’s Award for Scholarly Activity.
- DJ Nanda, professor of accounting, earned the American Accounting Association’s 2014 Distinguished Contribution to Accounting Literature Award. Nanda also earned the UM School of Business 2013 Excellence in Teaching award in the School’s Executive MBA program.
- Students honored Mario Perez, an accounting lecturer, with the 2014 School of Business Excellence in Teaching Award, lecturer category.
- Sundaresh Ramnath, associate professor and department chair of accounting, earned the 2013 Excellence in Teaching Award, Undergraduate Accounting from the School of Business.
- The CPA Journal awarded Kay Tatum, associate professor of accounting, the 2013 Max Block Award for Policy Analysis for her article published in the journal.
- Students awarded the 2014 School of Business Excellence in Teaching Award, tenure-track category, to Eric Weisbrod, assistant professor of accounting.
- The American Accounting Association awarded Peter Wysocki, professor of accounting, with its 2014 Distinguished Contribution to Accounting Literature Award and 2014 Notable Contributions to Accounting Literature Award.

María Fernanda Coronado (BBA ’09, MAcc ’11) was promoted to senior associate in Ernst & Young’s assurance practice in Miami.

Katie French (BBA ’09), a senior associate in Deloitte’s assurance practice in Miami, became a licensed CPA in 2013.

Michael Kuczynski (JD ’09, Tax LLM ’10) was promoted to senior associate in Ernst & Young’s tax practice in Atlanta.

Will Roberts (BBA ’09) a consultant in Deloitte’s federal strategy & operations practice, began an MBA program at Georgetown University.

Katherine Fotopulos (BBA ’10) was promoted to senior associate in Ernst & Young’s advisory practice in Miami.

Rob Maccarone (BBA ’10) was promoted to senior associate in Deloitte’s tax practice in Miami.

Susanna D. Buhler (MPrA ’11) was promoted to senior associate in Ernst & Young’s assurance practice in Miami.

Thierry Djemmo (BBA ’11) was promoted to senior associate in Ernst & Young’s assurance practice in Miami.

Kristy Gonsalves (MSAcc ’11) was promoted to senior associate in Ernst & Young’s financial services office practice in Boston.

Brett Kiah (BBA ’11) was promoted to senior associate in Ernst & Young’s assurance practice in Miami.

Justin Daniel Kobay (BBA ’11) was promoted to senior associate in Ernst & Young’s assurance practice in Miami.

Alyssa Laferrera (BBA ’11) was promoted to senior associate in Ernst & Young’s fraud investigation & dispute services practice in New York.

Kristen Mattioli (BBA ’11, MAcc ’11) was promoted to senior associate in Ernst & Young’s assurance practice in McLean, Vir.

Kyle McClintock (BSBA ’11) was promoted to senior associate in BDO USA LLP’s tax practice in Miami.
THANK YOU TO OUR 2013-2014 DONORS

We extend our deepest thanks to our donors, whose gifts are essential to all the work we do at the UM School of Business Department of Accounting. On behalf of all of our students, faculty and staff, thank you for your generous gifts to support the department this year.

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Sharon C. Brown, BBA ‘66
Ciro L. Buttacavoli
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Karen K. Chomiak
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Eric Coombs
Camila M. Cote, BBA ’94
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2013-2014 ACCOUNTING SCHOLARSHIPS

- Accounting Students Endowed Scholarships
- Arthur Andersen LLP Endowed Scholarship in Honor of William D. Pruitt
- Arthur P. Metzger/Deloitte Touche Program in Public Accounting
- Barry J. Dick International Tax Scholarship
- Benedict R. Harrow Endowed Scholarship Fund
- Marvin J. Britman Endowed Scholarship in Accounting
- Capra Family Memorial Scholarship Fund
- Crowe Horwath LLP Outstanding Student Scholarship
- Deloitte Services LLP
- The EY Scholars Program
- The Sylvia Frank Freed Endowed Scholarship in Accounting
- Kaufman, Rossin and Company Distinction in Accounting Scholarship Award
- Eloise Kimmelman Scholarship in Accounting
- KPMG Accounting Scholarship in Memory of Lewis Davis
- Edward and Hillelense Lustig Endowed Scholarship in Accounting
- Howard A. Mesh Endowed Scholarship in Accounting
- Martin A. Miller Scholarship in Accounting
- Deloitte Services LLP
- The EY Scholars Program
- The Sylvia Frank Freed Endowed Scholarship in Accounting
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- KPMG Accounting Scholarship in Memory of Lewis Davis
- Edward and Hillelense Lustig Endowed Scholarship in Accounting
- Howard A. Mesh Endowed Scholarship in Accounting
- Martin A. Miller Scholarship in Accounting

This list includes gifts that were made directly to the Department of Accounting between January 1, 2013 and May 31, 2014.
WE NEED YOUR HELP

We depend on the generosity of our alumni, partners and friends to continue to support our strong academic programs, help fund faculty research, attract and retain the top faculty in our field, attract the best students at every level and provide financial support to our students. As we work to increase the Department of Accounting endowment, your support is crucial.

Please make a donation to the department, either by calling the School’s Office of Alumni Relations and Development at 305-284-4052 or via the School’s website at bus.miami.edu/gift. Click “Give Online” and under “Designation,” select The Accounting Department from the drop-down menu.

SHARING OUR EXPERTISE

Recent faculty research presentations around the world

Diana Falsetta
American Accounting Association
2013 Annual Meeting – San Diego, California
American Taxation Association
2014 Midyear Meeting – San Antonio, Texas
Invited School Presentations:
University of South Carolina – Columbia, South Carolina
University of Central Florida – Orlando, Florida

Andrew Leone
Invited School Presentation:
"Outliers and Inference in Accounting Research"
University of Arizona – Tucson, Arizona
Boston University – Boston, Massachusetts
University of California, San Diego – La Jolla, California
Drexel University – Philadelphia, Pennsylvania
Tilburg University – Tilburg, Netherlands
University of Oregon – Eugene, Oregon
Penn State Conference – University Park, Pennsylvania

Miguel Minutti-Meza
American Accounting Association Auditing Section
Midyear Conference – San Antonio, Texas
South Florida Accounting Research Conference – Miami, Florida
International Symposium on Audit Research ISAR – Sydney, Australia
Invited School Presentations:
The Wharton School, University of Pennsylvania – Philadelphia, Pennsylvania

DJ Nanda
Global Management Accounting Research Symposium, Michigan State University – East Lansing, Michigan
European Accounting Association – Paris, France
Journal of Management Accounting Research Conference – New Orleans, Louisiana

Eric H. Weisbrod
Journal of the American Taxation Association
Conference – San Diego, California
South Florida Accounting Research Conference – Miami, Florida
American Accounting Association Financial Accounting and Reporting Section Midyear Meeting
Invited School Presentations:
University of Colorado Boulder – Boulder, Colorado
Arizona State University – Tempe, Arizona

Peter Wyscoki
European Accounting Association Congress – Paris, France
Invited School Presentations:
University of Notre Dame – South Bend, Indiana
SPECIAL THANK YOU

We would like to extend a special thank you to Richard Berkowitz (JD ’81), Hector S. Mojena (BBA ’83) and Euclid Zurbaran (BBA ’95, MBA ’97) for their past service on the Accounting Advisory Board. We appreciate your many contributions and commitment to the Department of Accounting and the University.

STUDENTS

NEW MACC CLASS COMES ONBOARD

A new class of 70 Master of Accounting students prepared for the school year at a daylong orientation last August. It included team-building exercises, an introduction to the University of Miami and a general primer on how to succeed in the program for the students, most of whom had just earned their undergraduate degrees that spring.

The orientation also focused on the program’s ultimate goal: placing students in a position in the accounting profession. It included discussions about recruiting, the job placement process and the accounting department’s career fair. A representative from the University’s Toppel Career Center talked about resume writing and interview skills, and explained how MACC students can work with the center throughout the process.

(Continued from Page 9)

CLASS NOTES

Garrett Van Houtteghem (BBA ’11, MSTX ‘12) was promoted to senior associate in Grant Thornton LLP’s tax practice in Fort Lauderdale. He also became a licensed CPA this year.

Eileen Hao (MSTX ’12), a tax associate with Morrison, Brown, Argiz and Farra LLC’s Miami practice, has passed the CPA exam. She recently trekked to Mount Everest base camp through the Himalayas.

Matthew Janes (BBA ’12) is an accountant in IBM’s North America Software Group.

Sophia Schneider (BBA ’12, MSTX ’12), an associate with Crowe Horwath LLP’s tax practice in Fort Lauderdale, became a licensed CPA in 2013.

Jeremiah Franklin Irving (BBA ’13, MSTX ‘13) was promoted to senior associate in Ernst & Young’s assurance practice in Miami.

Mike Paulosky (BSBA ’13, MSTX ’13) a tax associate in Grant Thornton LLP’s tax practice, passed the CPA exam.
FACULTY LISTING
UNIVERSITY OF MIAMI SCHOOL OF BUSINESS ACCOUNTING FACULTY

Maggie Alvarez
Accounting Lecturer
BA, Florida International University

Pietro A. Bianchi
Assistant Professor of Accounting
PhD, IE Business School

Khrystyna Bochkay
Assistant Professor of Accounting
PhD, Rutgers University

Roman Chychyla
Visiting Assistant Professor
PhD, Rutgers University

Jacklyn A. Collins
Accounting Lecturer
MPA, University of Miami; MBA, St. John’s University

Shirley Dennis-Escoffier
Associate Professor of Accounting
PhD, University of Miami

Diana Falsetta
Associate Professor of Accounting
PhD, University of South Carolina

Mark Friedman
Associate Professor of Accounting
PhD, New York University

Oscar Holzmann
Associate Professor of Accounting
PhD, Pennsylvania State University

Andrew Leone
Vice Dean of Faculty and Arthur P. Metzger Professor of Accounting
PhD, University of Pittsburgh

Seth Levine
Accounting Lecturer
MPRA, MBA, University of Miami

Miguel Angel Minutti-Meza
Assistant Professor of Accounting
PhD, University of Toronto

Dhananjay Nanda
Professor of Accounting
PhD, University of Rochester

Mario Perez
Accounting Lecturer
MST, Florida International University

Lawrence Phillips
Emeritus Professor of Accounting
PhD, Ohio State University

Olga Quintana
Associate Professor of Accounting
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Sundaresh Ramnath
Department Chair and Associate Professor of Accounting
PhD, Pennsylvania State University

Juan M. Rodriguez
Accounting Lecturer
MPA, University of Miami

Avi Rushinek
Associate Professor of Accounting
PhD, University of Texas at Austin

Kay Tatum
Associate Professor of Accounting
PhD, Texas Tech University

Eric Weisbrod
Assistant Professor
PhD, Arizona State University

Michael Werner
Accounting Lecturer
MPRA, University of Miami

Peter Wysocki
Professor of Accounting
PhD, University of Rochester

FACULTY PUBLICATIONS AND EDITORIAL BOARD ACTIVITY

PAPERS RECENTLY PUBLISHED OR ACCEPTED FOR PUBLICATION

Shirley Dennis-Escoffier

Mark Friedman
“Moving Forward With IT: A Framework for Success” (with O. Akaaboune and Y. Soo Shim), Journal of Corporate Accounting and Finance, July 2013
Building Blocks of Accounting (Computerized Case)—A Taxation Perspective, Cybertext, 2013

Oscar Holzmann

Andrew Leone
“Auditor Dismissals Around Accounting Restatements” (with B. Miller and K. Hennes), The Accounting Review, conditionally accepted
“How Do Auditors Behave During Periods of Market Euphoria? The Case of Internet IPOs,” 2013, with Sarah Rice, Michael Willenborg, and Joseph Weber, Contemporary Accounting Research

Miguel Minutti-Meza
“Does Auditor Industry Specialization Improve Audit Quality?” Journal of Accounting Research, September 2013
“The Sarbanes-Oxley Act and Exit Strategies of Private Firms” (With F. Bova, G. Richardson and D. Vyas), Contemporary Accounting Research, accepted for publication
“Issues in Examining the Effect of Auditor Litigation on Audit Fees,” Journal of Accounting Research, accepted for publication

Diana Falsetta
Editorial Board, The Journal of the American Taxation Association
Editorial Board, Advances in Accounting Behavioral Research

Mark Friedman
Senior Editor, Accounting Educator’s Journal

Oscar Holzmann
Volunteer Member, Spanish Translation Review Committee, The International Accounting Standards Board

Andrew Leone
Editorial Board, The Accounting Review

EDITORIAL AND OTHER BOARD POSITIONS

Diana Falsetta
Editorial Board, The Journal of the American Taxation Association
Editorial Board, Advances in Accounting Behavioral Research

Mark Friedman
Senior Editor, Accounting Educator’s Journal

Oscar Holzmann
Volunteer Member, Spanish Translation Review Committee, The International Accounting Standards Board

Andrew Leone
Editorial Board, The Accounting Review

Miguel Minutti-Meza
Editorial Board, Contemporary Accounting Research
Editorial Board, Auditing, Journal of Practice and Theory

DJ Nanda
Editorial Board, Contemporary Accounting Research
Editorial Board, Journal of Management Accounting Research

Kay Tatum
Member, AICPA Auditing Standards Board
Member, AICPA International Auditing Standards Task Force

Peter Wyscoki
Associate Editor, Journal of Accounting and Economics
Editorial Board, Journal of Accounting Research
Associate Editor, Journal of Applied Finance
On December 13 and 14, 2013, the Department of Accounting and the School’s International Financial Reporting Institute (IFRI) at the University of Miami hosted its Inaugural International Accounting Conference.

Under the theme of “Recent Developments in International Accounting,” the two-day conference brought international accounting experts from around the world to the School to discuss recent research trends and regulatory developments in international accounting. Presenters and participants from the United States, England, Italy and Spain provided insights on timely topics such as fair value reporting under International Financial Reporting Standards (IFRS) in Europe, auditing networks and outcomes in Italy, earnings management in multi-national firms and non-GAAP reporting and disclosures by European firms. The conference also brought together top academics and students from institutions around the world, including the London School of Economics, the Tuck School of Business at Dartmouth (Hanover, New Hampshire), Boston University School of Management, IE Business School – Madrid, ISCTE Business School of the Instituto Universitário de Lisboa (Lisbon, Portugal), Florida International University and University Carlos III of Madrid.

“The first IFRI International Accounting Conference was a great success,” said Peter Wysocki, a professor of accounting at the School and faculty director of the IFRI. “The presentations were very topical and the event provided valuable networking opportunities for UM accounting students and faculty. We look forward to continuing to grow this event in 2014.”

The UM School of Business IFRI, established in 2011, supports the conference as well as student accounting scholarships and faculty and student research.

The 2nd annual IFRI International Accounting Conference is scheduled for this fall of 2014, with a theme of “Global Trends in Accounting and Governance.”

“THE PRESENTATIONS WERE VERY TOPICAL AND THE EVENT PROVIDED VALUABLE NETWORKING OPPORTUNITIES FOR UM ACCOUNTING STUDENTS AND FACULTY. WE LOOK FORWARD TO CONTINUING TO GROW THIS EVENT IN 2014.”
ACCOUNTING ALUMNI AND FRIENDS
HOMECOMING CPE FORUM

Friday, October 31,
8:00 a.m. – 3:30 p.m.

At the Four Seasons Hotel Miami

Earn A&A CPE credit and reconnect with accounting alumni, faculty and friends during UM’s Homecoming 2014 Weekend

bus.miami.edu/CPE-forum2014

Connect with fellow UM Accounting alumni and stay updated on the latest news and upcoming events at the new UM School of Business

Accounting Alumni Networking Group on LinkedIn

Join at bus.miami.edu/accountinglinkedin